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Significantly lower asking prices have resulted in a market plateau. Flat numbers were reported for October Closings and Signed Contracts. This seems to be a temporary situation, however, as leading indicators remain encouraging due to Low Prices, Low Interest Rates and Seller's Lower Expectations.

Here at The Field Team, in the past month, we have signed 2 high-end contracts, received 2 Board Approvals at selective Park Avenue Buildings and celebrated 3 closings.

The Chapel at 455 CPW has been leased for 2 years at a strong number, however remains available for purchase as a great income producing opportunity for an investor or a magnificent home for a future resident/owner.

Outlook for our sellers is encouraging as end of year robust bonuses will kick in soon and a new crop of buyers will be cruising the market.

Market Advice from The Field Team:

Sellers: Price attractively and buyers will come.

Buyers: Do your homework; learn the new market and Purchase opportunities will be self-evident.